

HOUSE BILL 1261

By Eldridge

AN ACT to amend Tennessee Code Annotated, Title 5,
Chapter 14, relative to county purchasing.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-14-204, is amended by deleting the language "ten thousand dollars (\$10,000)" wherever it appears and substituting instead "twenty-five thousand dollars (\$25,000)".

SECTION 2. Tennessee Code Annotated, Section 5-14-205, is amended by deleting the section and substituting instead:

All purchases, leases, or lease-purchase arrangements with expenditures of less than twenty-five thousand dollars (\$25,000) in any fiscal year may be made in the open market without newspaper notice, but shall, wherever possible, be based upon at least three (3) competitive bids, proposals, or quotes.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.